

Application (Continued)

When do you expect to start this project?

What is the proposed completion date?

Are your property taxes paid up to date?

Are your BIA levies paid up to date?

Please attach any original drawings/
photos of the property along with any
drawings showing the proposed changes.

Remove this portion of the brochure and
return it to:

Office of the Development Commissioner
500 Dundas Street
P. O. Box 40
Woodstock, ON N4S 7W5



WOODSTOCK
ONTARIO, CANADA

The Balance is in Your Favor

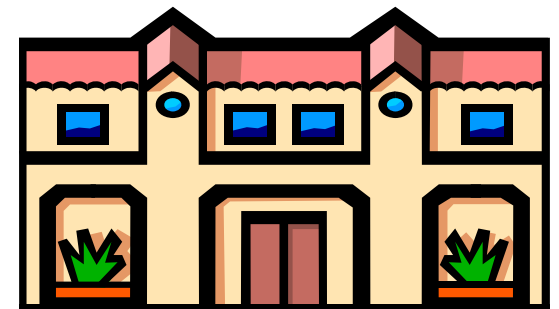
**Office of the Development
Commissioner**

500 Dundas Street. P. O Box 40
Woodstock, ON N4S 7W5

Phone: 519-539-1291
Fax: 519-539-3275
E-mail: info@city.woodstock.on.ca
URL: www.city.woodstock.on.ca

Office of the Development Commissioner

FAÇADE IMPROVEMENT LOAN PROGRAM



Is the outside of your downtown business looking a little tired and in need of some sprucing up? Check out the City of Woodstock's Façade Improvement Loan Program.

About the Program

In 1994, the City of Woodstock implemented the Façade Improvement Loan Program to encourage the refurbishment of downtown/historic properties within the Business Improvement Area, Eligible improvements include external repairs to facades and rear entrances, including signage and entrance/display windows. Interior and roof work are not included. The improvements must conform to the Downtown Design Guidelines, the Streetscape Design Guidelines and any other guidelines development for the downtown area.

The program provides loans of \$15,000 per property, or \$25,000 for a corner property, based on 50/50 matching contributions. The loan is interest free and carries a 10 year term. In order to be eligible to receive a loan, property taxes and BIA levies must be up to date. The loan is callable if taxes/levies become more than three months in arrears.

As security, the City will hold a lien on the property. The City also requires that the improvements be maintained as approved and constructed for the 10 year loan period.

No payments on the loan are required during the first five years. Beginning in year six, minimum payments of \$1,000 per year are required. Any outstanding balance is due by the end of year ten.

A loan review committee, consisting of representatives from the Business Improvement Area, Building Department, Development Department, one representative from City Council, representative from Heritage Woodstock—Museum Advisory Committee, and the Oxford County Department of Strategic Planning and Development. They will review the initial plans with the applicant, along with a commissioned architect, in order to review the applicant's eligibility and scope of work to be done. At that time, the applicant will be given an indication of probability of receiving the loan and be requested to come back with more detailed estimates and plans.

Application:

Name of Applicant: _____

Telephone Number: _____

Mailing Address: _____

Address of Building to be Restored if different than above: _____

Current Use of Property: _____

Future Use of Property: _____

Describe Proposed Improvements: _____

Estimate of Costs (provide contractor's estimate, if available): _____

How will the proposed improvements fit in with the existing streetscape? _____